

6 STEPS TO Small Business Success



By

V. Lynn Hawkins

Aka *"The Money Girl"*

Transformational Biz Coach | Intuitive Biz Strategist

PREFACE

Welcome to the wonderful world of business creation and sustainable business building. Building business encompasses a variety of activities, and they include developing who you are as an entrepreneur as well as what you want for your business. The combination of a positive mindset, strong core beliefs, and having a vision for your business that aligns with the vision you desire for your life is what will make you successful.

Building business allowing for its optimal success, begins with establishing a solid foundation for your business and designing a growth strategy that will look years into the future. Regardless of whether the future of your business changes, by establishing what you would like to see your business look like in the future will allow the forces of nature and the Universe to support you in your business success, and your business growth.

Whether you are just getting started in business, or you've been in business for years, writing your business plan now will put you on the path of success bar none.

Enjoy the journey through writing your business plan. In the words of one of my famous mentors, Brian Tracy, "Every business owner should have a business plan, and they should write it themselves."

While I'm not big on "shoulding" all over oneself, I hold to the truth of what Brian has said and it comes from my knowledge through study of the brain and the art of manifesting. When you set a goal (like what you're doing writing your business plan), you engage the forces of the Universe to bring about the success you desire.

To your Massive P3 Success!

PURPOSE | PLANNING | PROSPERITY

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SKYHAWK Enterprises BIZ COACHING AND CONSULTING

<http://skyhawkenterprises.biz>

"Empowering Individuals and Businesses to SOAR!"

6 Steps to Small Business Success

1. Start Smart
2. Plan Ahead
3. Set up Systems
4. Seek out Sales
5. Aim for Growth
6. Leverage Opportunities

Use these quick steps to take your small business to massive success! You owe it to yourself and your business!

1. Start Smart. Identify a niche. Don't compete to be the lowest cost provider. Look for what makes your product or service unique and adds a special value for the client and charge for that value. Every business has many facets. Start with what you know and like; start a business that has meaning to you. Keep in mind that we don't know what the future holds, many of the jobs and businesses of tomorrow don't exist today. You can create your own success by creating your business focusing on a niche, then create a strong and long vision for your business.

Now is the time to dream. To start smart, you should like the idea of the business. The way to earn a good income and build wealth is by serving clients well, making their life better in some way ... it's more than filling a need in the marketplace. To succeed you want to test the idea to make sure your potential clients like the idea too. Test your ideas.

2. Plan Ahead. People often ask me why bother with a business plan? Can't I just have a marketing plan? Look at the lottery as an example. You may get lucky and get the winning ticket, but the odds are against you when you rely on random chance. I'm a risk taker...but not that much. Minimize the risk of going into business and maximize your potential for success. Take the time to write a plan of how you get from point A to point B that includes your marketing strategy. A plan gives you a clear future focus and increases your chances of success.

The first rule of a start-up is to put some of your own money in the business. As the owner you must be willing to capitalize the business. The second rule is put as little of your own money as possible in the business. Prepare your plan and look for funding for your business from multiple sources, which can include a business loan or business line of credit.

Don't go it alone. Plan ahead now to build your team. Your team may include a CPA and an attorney that you work with as needed. Add a mentor from your industry and get a SCORE or other business mentor to help you plan for success. No one has all the answers. You get more ideas and information by building a success, support team that can help you plan ahead. You can even stay connected here at the B.I.Z. Info Zone!

3. Set up Systems. The most basic system every business should have is a good financial system. Ask yourself how am I going to generate enough income to support myself and my family. Begin here. Put together a personal budget, so you know what it costs you to live. Now, you can move on to the business budget and sales planning, so you can see how many sales you need to break even and make a profit. The start-up expense plan, operating budget and your accounting software are vital to your success.

4. Seek out Sales. The daunting question is how do you go about seeking out your first sale. Recognize that since you don't have a big ad budget to be seen by everyone, you need to target a niche and get connected in your market community, be it local, regional or national. You need other people selling for you-not employees-goodwill referrals. Get out and talk to as many people as you can. Join organizations that would have clients for your product or service. Become a visible part of your market, and then ask for the sale. You begin the sales process with people that you know. Yes, it's okay to start with friends and family as your first customers, and then broaden from there.

5. Aim for Growth. The basic tenant of creating a company is that you own the company. You are not just creating a job for yourself. It's less risk and less investment to get a job. Building a business is creating a company that is more than the job itself. Think about the future. How large do you want the company to be in terms of sales (revenue), net profit and employees?

Your answer to each of these questions will influence how you grow. There are varying costs and profits associated with growth. It's important to make a deliberate choice early about how you want to grow your company.

6. Leverage Opportunities. Good luck. Good fortune. Good timing. All play a part in business. As a business owner, be very clear about your core focus for the business and how it serves clients. Your core business is what pays the bills. Then, as an entrepreneur you are about opportunity. When you see a potential opportunity or stroke of luck measure it against your core business focus. Good fortune is great, when it matches your vision for the business. Always consider if a good opportunity is the right fit for your business. If something looks great, but it's not in sync with your long-term plan and budget, think carefully before committing your company's resources.

Be **P**assionate | Be **P**urposeful | Be **P**rofitable | **P3 Successful!**

Lynn

V. Lynn Hawkins "**The Money Girl!**"

Founder & Host

JOURNEY TO MASTERY TeleSummit Series

and

Transformational Business Coach, Intuitive Strategy Consultant, Speaker, Author

Skyhawk Enterprises BIZ COACHING AND CONSULTING

Grants, Biz Loans, Private Fundings, The Biz Plan

408-758-8868 | lynn@skyhawkenterprises.biz | <http://skyhawkenterprises.biz>

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